

FINANCE COMMITTEE
Reporting to Public Session Tuesday, May 26, 2020

The Finance Committee met on Wednesday, May 20, 2020 at 5:15 pm via video conference. In attendance were Trustees Gary Wong (Chair), Bill Brassington, Peter Cech, Christine Cunningham, Larry Hayes, Ryan Stewart and Jen Mezei; Superintendent of Schools Gina Niccoli-Moen, Secretary-Treasurer Russell Horswill and Assistant Secretary-Treasurer Ishver Khunguray.

1. Draft 2020/21 Status Quo Operating Budget

Mr. Russell Horswill, Secretary-Treasurer, presented a draft 2020/2021 status quo operating budget which included projected student enrolment, budget assumptions and projected cost factors. Information was included on the impact COVID-19 will have on international student enrollment as well as other educational programs.

Recommendation: THAT the Board of Education receive this information.

2. Potential Budget Adjustments

Mr. Horswill reviewed with the committee the preliminary list of potential budget adjustments for the 2020/2021 fiscal year that had been shared with internal stakeholders. The Board received and reviewed budget consultation input on the potential budget adjustments. The public budget consultation meeting is scheduled for June 2 at 5:00 pm, and members of the public may access the meeting by obtaining a Zoom meeting link in advance.

Recommendation: THAT the Board of Education receive this information.

3. Adjournment

The meeting was adjourned at 6:30 pm.