

**AUDIT SUB-COMMITTEE**  
**Reporting to Public Session Tuesday, June 23, 2020**

The Audit Sub-Committee met via video conference on Wednesday, June 17, 2020 at 4:03 pm. In attendance were Trustees Jen Mezei (Chair), Bill Brassington and Larry Hayes; Public Members Barry Baker and Ami Iaria; Auditors Andrew Clark and Guarav Dhawan; and invited staff Superintendent of Schools Gina Niccoli-Moen, Secretary-Treasurer Russell Horswill and Assistant Secretary-Treasurer Ishver Khunguray.

**1. Introduction**

Chair Jen Mezei facilitated a roundtable introduction of trustees, public members, auditors and staff attending the meeting. It was reported that the Audit Sub-Committee has undertaken four orientation sessions prior to meeting with the district auditors.

Recommendation: THAT the Board of Education receive this information

The sub-committee engaged the auditors in a question and answer discussion to develop a deeper understanding of the audit process, to clarify the role of the auditors, what testing and reviews will occur, and the timeline of the audit. The sub-committee will meet with the auditors in September prior to the presentation of the audited financial statements to the Board.

Recommendation: THAT the Board of Education receive this information.

Ms. Niccoli-Moen, Mr. Horswill, and Mr. Khunguray left the meeting at 4:50 pm.

#### **4. Sub-Committee Member / Auditor Discussion**

The sub-committee and the auditors discussed matters relating to internal control, audit procedures and regulatory compliance pertaining to the June 30, 2020 audit.

Bill Brassington left the meeting at 5:30 pm.

Recommendation: THAT the Board of Education receive this information.

#### **5. Adjournment**

The Chair adjourned the meeting at 5:45 pm.

#### **6. Next Meeting**

The next Audit Sub-Committee meeting will be scheduled for September 2020.